

1st/2023 SCM

Subject No 19



**INTEGRATED AIR & MISSILE DEFENCE
CENTRE OF EXCELLENCE**

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**1st/2023 Steering Committee Meeting
POINT PAPER**

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TO: See Distribution

SUBJECT: **Shared Budget of FY 2024 - MTFP 2025-2029**

No: 19

PURPOSE: To inform the SC about the Shared Budget for Fiscal Year (FY) 2024 and the Medium-Term Financial Plan (MTFP) 2025-2029.

BACKGROUND: In accordance with the par. 10.5-10.6 of IAMD COE Operational MOU and the provisions of the par. 10.1, 10.2, 11.4 and 16 of FAPs, the Director shall submit to the SC the Draft Budget for the forthcoming FY, and the Medium-Term Financial Plan (MTFP) covering the estimated expenditures/revenues of the five (5) years following the next FY.

In this regard and taking into account the abovementioned provisions, the Centre prepared the enclosed Draft Budget Book 2024, including the following items:

- a. Financial Controller (FINCON)'s introductory summary;
- b. Budget & Medium-Term Financial Plan (MTFP) SC's Decisions;
- c. Detailed Draft Budget 2024;
- d. Draft Budget 2024 Summary;
- e. Annual Funding Schedule for FY 2024;
- f. Medium Term Financial Plan (MTFP) 2025-2029;
- g. Breakdown of Travel Expenses and Fees.

ANALYSIS &
STATUS:

The Budget for the FY 2024 is proposed to be at the amount of 280.000 € (within the ceiling set under the last MTFP) after taking cognizance of the current juncture mainly affected by the recent inflationary pressure, striving however to keep the required funds at proper effective levels in order to optimise the Centre's capabilities and efficiency in both operational and financial terms, as thoroughly analysed in the FINCON's summary (par. 4, 5 and 7).

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It should be highlighted that, since the revenues foreseen for the current FY (2023) are estimated to be approx. 11.000 € (conference - tuition fees and bank interest), the final shares/contributions per participating nation (per cost-share position) are estimated to be lower for the FY 2024, considering also the recent adding of France and forthcoming bid/assignment of two (2) further positions from the Czech Republic (ETB-07) and Greece (DIR-03-COS) [three (3) new cost-share positions / nineteen (19) total cost-share positions from FY 2024].

Taking into account the (provisional) POW 2024 which was submitted for approval, any financial obligations which will be arisen from its implementation will be covered, in principle, from the budget 2024 as it has been suggested (280.000 €), by transferring of appropriations within the authorisation granted to the Director in accordance with FAPs (or after approval by the SC, if required) without the need for any additional funding.

Furthermore, as regards the annual financial schedule for the payment of the Participants' contributions [submission of the Calls for Funds (CFFs)], it is planned to submit two (2) CFFs for the FY 2024, the first one for the contributions concerning the 50% of the Shared Budget 2024 (to cover the needs for the first half of 2024) and the second one within Q2 of 2024 following the settlement of payments (finalisation of expenditures of the FY 2023 and balancing any lapsed credits) and the approval of any appropriations to be carried forward (as detailed in the Annual Funding Schedule for FY 2024 - Draft Budget Book, p. 23).

As regards the MTFP for the FYs 2025-2029, the budget of expenditures is adjusted to 300.000 € annually, considering the growth of Centre's activities, which however is not estimated to result in increased shares for the current participating nations, given the increase foreseen in revenues and the growing interest of other NATO nations to bid vacant SME positions in IAMD COE.

RECOMMENDATIONS
& DECISION:

In the light of the foregoing, the SC members are requested to:

- a. Note the Draft Budget Book 2024 (as Enclosure).
- b. Approve the submitted Shared Budget 2024 (unanimous decision) at the amount of 280.000 € (expenditures) based on the provisions of par. 4.3, 10.5 and 10.8 of Operational MOU.
- c. Note the MTFP for FYs 2025-2029 according to par. 10.6 of Operational MOU.

FOR THE IAMD COE:



B. Gen (OF-6) Nikolaos KOKKONIS GRC (AF)
IAMD COE Director

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ENCLOSURES

1. Draft Budget Book 2024

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