

1<sup>st</sup>/2023 SCM

Subject No 18



**INTEGRATED AIR & MISSILE DEFENCE  
CENTRE OF EXCELLENCE**

Souda Air Base, 73100, Chania  
<https://www.iamd-coe.org>



**1<sup>st</sup>/2023 Steering Committee Meeting  
POINT PAPER**

<b>Our Ref:</b>	NU. 581	Tel.:	+302821440712
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<b>Date:</b>	28 Jul 2023	E-mail:	info@iamd-coe.org

TO: See Distribution

SUBJECT: **Finance and Budget - Financial Status Update**

No: 18

PURPOSE: To inform the SC about the Financial Status of the Centre regarding Shared Budget Execution for FY 2023 and current situation of the financial procedures implementation.

BACKGROUND: The Shared Budget 2023 has been approved in the amount of 256.000 € (expenditures) by the SC (1<sup>st</sup>/2022 SCM).

Since October 22, the 2<sup>nd</sup> Revision of IAMD COE FAPs has been implemented in the context of improving the internal financial procedures.

ANALYSIS & STATUS: In the interests of continuous updating of the financial status to the SC, a comprehensive presentation of the financial status is to be given by FINCON in order to analyse - present:

- a. The current Budget Execution (as it will be at the time of SCM conduct).
- b. The results and benefits of implementing the FAPs, concisely and indicatively, inter alia, for the following matters:

- (1) The progress of computerised handling, controlling and supervising of all the IAMD COE property through comprehensive accounting software from both the FINCON and Property Accountable & Disposal Officer.

- (2) The benefits of travel arrangements from the internal Travel Office and the amount of funds saved through the respective process.

- (3) The profits of using e-tender platforms to conduct the vast majority of all procurement required.

- (4) The tools and mechanisms established and codified regarding the Financial Risk Management and the Medium-Term Financial Strategy of the Centre, in order to ensure that adequate levels of financial resources are available to support RfS received by NATO and to secure that no critical resource shortfalls will be existed to meet any operational and support needs that may occur.

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RECOMMENDATIONS    The SC members are requested to note the financial status pre-  
& DECISION:            sented.

FOR THE IAMD COE:



B. Gen (OF-6) Nikolaos KOKKONIS GRC (AF)  
IAMD COE Director

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