

1<sup>st</sup>/2022 SCM

Subject No 8



## INTEGRATED AIR & MISSILE DEFENCE

### CENTRE OF EXCELLENCE

Souda Air Base, 73100, Chania

<https://www.iamd-coe.org>



## 1<sup>st</sup>/2022 Steering Committee Meeting POINT PAPER

<b>Our Ref:</b>	NU. 344	<b>Tel.:</b>	+00302821440712
		<b>NCN:</b>	0302 - 6154012
<b>Date:</b>	1 August 2022	<b>E-mail:</b>	info@iamd-coe.org

TO: See Distribution

SUBJECT: **Finance and Budget - Financial Status Update**

No: **8**

PURPOSE: To inform the SC about the Financial Status of the Centre regarding Shared Budget Execution for FY 2022 and current situation of the financial procedures implementation.

BACKGROUND: The Shared Budget 2022 has been approved in the amount of 256.000 € (expenditures) by the SC (2<sup>nd</sup>/2022 SCM).

During the year 2022, the 1<sup>st</sup> Revision of IAMD COE FAPs has been approved in the context of improving the internal financial procedures.

ANALYSIS & STATUS: In the interests of continuous updating of the financial status to the SC, a comprehensive presentation of the financial status is to be given by FINCON in order to analyze - present:

- a. The current Budget Execution (as it will be at the time of SCM conduct).
- b. The results and benefits of implementing the FAPs Revision (1) up to one year, concisely and indicatively, inter alia, for the following matters:
  - (1) The advantages of the business debit card programme established.
  - (2) The benefits of arranging any travel requirements from the internal Travel Officer.
  - (3) The computerised handling, controlling and supervising of all the IAMD COE property through accounting software (which has been acquired and is configured without any cost) from both the FINCON and Property Accountable & Disposal Officer.

(4) The profits of using e-tender platforms to conduct the absolute majority of all the procurement required.

RECOMMENDATIONS The SC members are requested to note the financial status presented.  
& DECISION:

FOR THE IAMD COE:



B. Gen (OF-6) Nikolaos KOKKONIS GRC (AF)  
IAMD COE Director

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