

2nd/2021 SCM

Subject No 10



**INTEGRATED AIR & MISSILE DEFENCE
CENTRE OF EXCELLENCE**

Souda Air Base, 73100, Chania
<https://www.iamd-coe.org>



**2nd/2021 Steering Committee Meeting
POINT PAPER**

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Date:	30 Sep 2021	E-mail:	info@iamd-coe.org

TO: See Distribution
SUBJECT: Finance and Budget - Participants' Contributions Status

No: 10

PURPOSE: To inform the SC about the Financial Status of the Centre regarding the Participants' contributions for the FY 2021.

BACKGROUND: Based on the approved shared budget 2021, the Director submitted to the Participants the 1st Call For Fund (CFF) for FY 2021, payable within 90 days of its receipt (i.g. by 15 Mar 2021).

The status of the Participants' contributions for FY 2021 was presented in the 1st/2021 SC Meeting given that one Participant's contribution is pending (TUR: 32.000 €).

The SC noted the statements made by Turkey to fulfill its obligation about the contribution pending (for FY 2021), within the year 2021, after the completion of the bureaucratic/administrative internal procedures.

By 30 Sep 21 no payment of the Turkey's contribution has been received.

ANALYSIS & STATUS: In principle, taking into account the current budget execution, no burden for the FY 2021 has arisen, and also not estimated to be arisen by the end of the year, due to the non-payment of the abovementioned share.

FINANCIAL CONSIDERATIONS & FUNDING: Nevertheless, in case of non-payment of the Turkey's contribution by the end of the year 2021, a revision of the shared budget 2021 will be submitted to SC for approval, just only for accounting reasons (reducing

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the budget by 32.000 € - in proportion with the contribution not received) and without any impacts to the other Participants' contributions.

RECOMMENDATIONS
& DECISION:

The SC members are requested to note the financial status presented, consider any measures to be taken and give general guidance, at their discretion.

FOR THE IAMD COE:



Col (OF-5) Evangelos TZIKAS GRC (AF)
IAMD COE Director

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