



FINANCIAL ADMINISTRATIVE PROCEDURES (FAPs) Revision proposal



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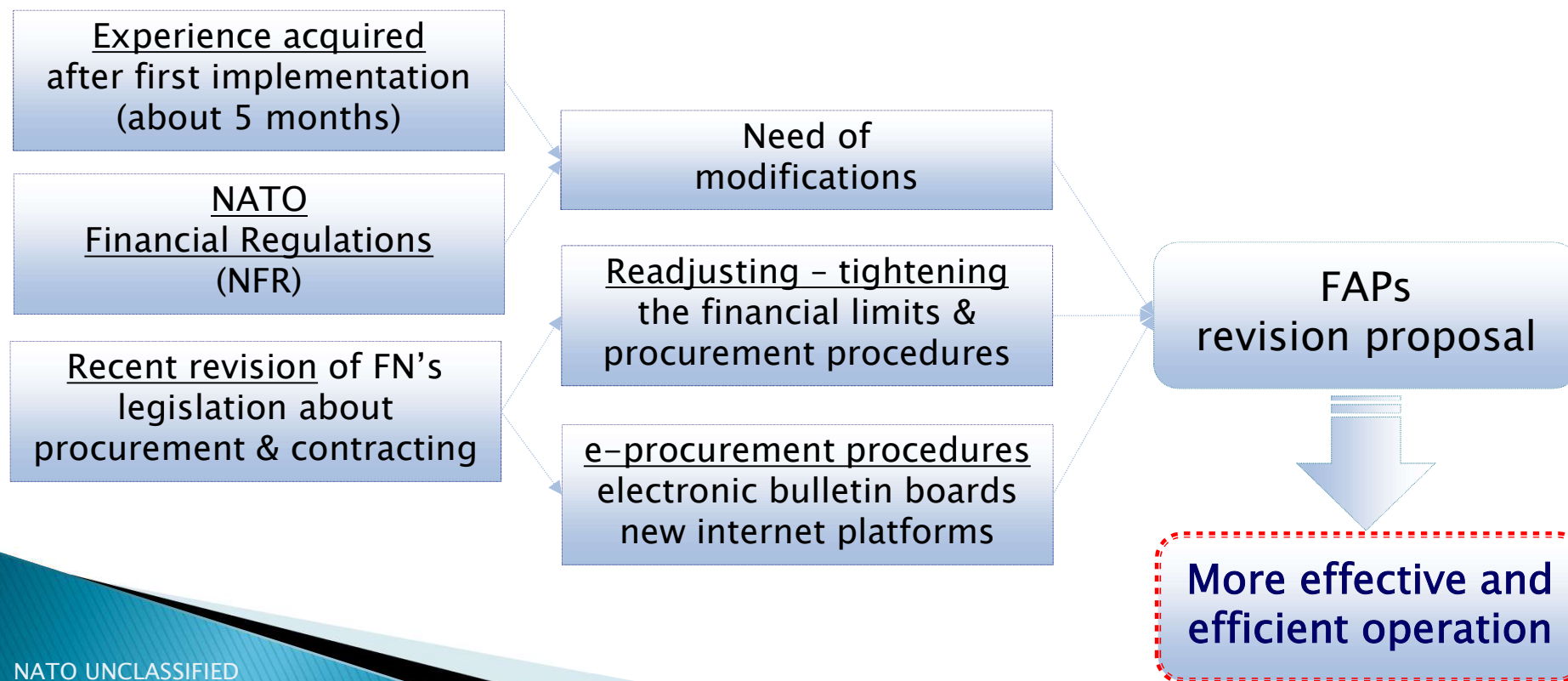


FAPs Revision Proposal



Background:

- Operational MOU
FAPs are the procedures, “*based on NATO Financial Regulations*”, which govern the financial administration of shared funds.
- FAPs (DIR 60-01) were approved by the SC (Sep 20) and have been in force for Fiscal Year 2021 onwards.





FAPs Revision Proposal



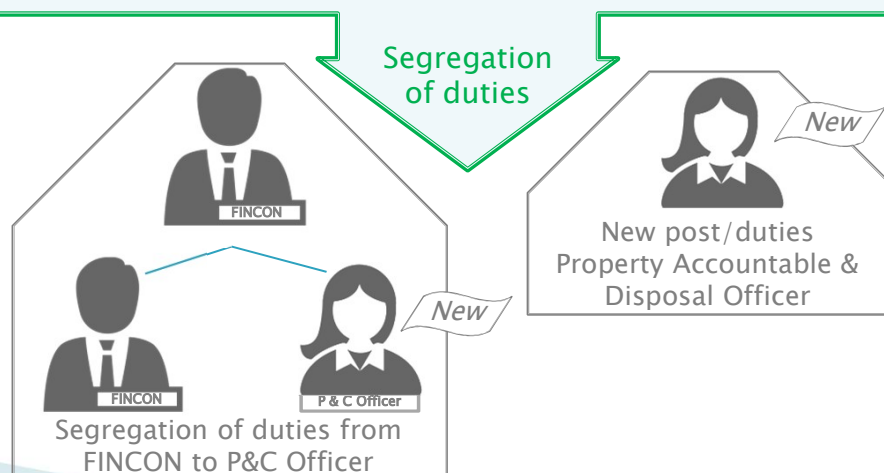
- Analysis:
- Maintaining in principle **ALL** of existing provisions of the FAPs
 - Adding **additional** provisions to improve financial procedures

- ✓ Detailed defining of the governing procurement & contracting **principles and policies** (based on Bi-SCD 060-070 Procurement Directive)

- ✓ Explicit description of the **roles and responsibilities** of the involved personnel in procurement procedures

- ✓ Provision of Procurement & Contracting (**P&C Officer**) → segregation of relevant duties (from FINCON), IAW NATO Financial Regulations

- ✓ Assignment of **Property Accountable & Disposal Officer** for receiving and maintaining physical custody of the IAMDCOE's property – asset register





FAPs Revision Proposal



- ✓ Defining suppliers from **NATO Nations as eligible sources** (for purchases up to 2.500 €)
- ✓ Readjusting - tightening financial limits IAW recent revision of FN's legislation → use of **e-procurement tools** and **internet platforms**
- ✓ Use of **purchase** (business debit) **cards** to streamline the procurement process of low-value (up to 2.500 €) goods – services and travel needs



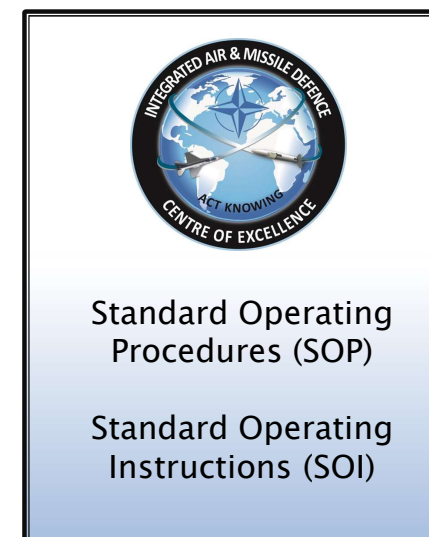
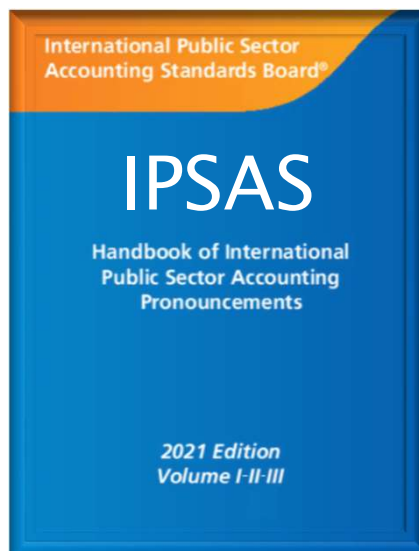
TRANSPARENCY
UPDATE



FAPs Revision Proposal



- ✓ Including provision of the assignment of “**Travel Officer**” → arrangements and booking of airline tickets for the IAMD COE travelers
- ✓ Defining the International Public Sector Accounting Standards (**IPSAS**) as the applicable accounting standards
- ✓ Granting authorization to the Director to issue **SOP** – **SOI** → defining any ancillary issues and details for the implementation of the FAPs





RECOMMENDATIONS & DECISIONS

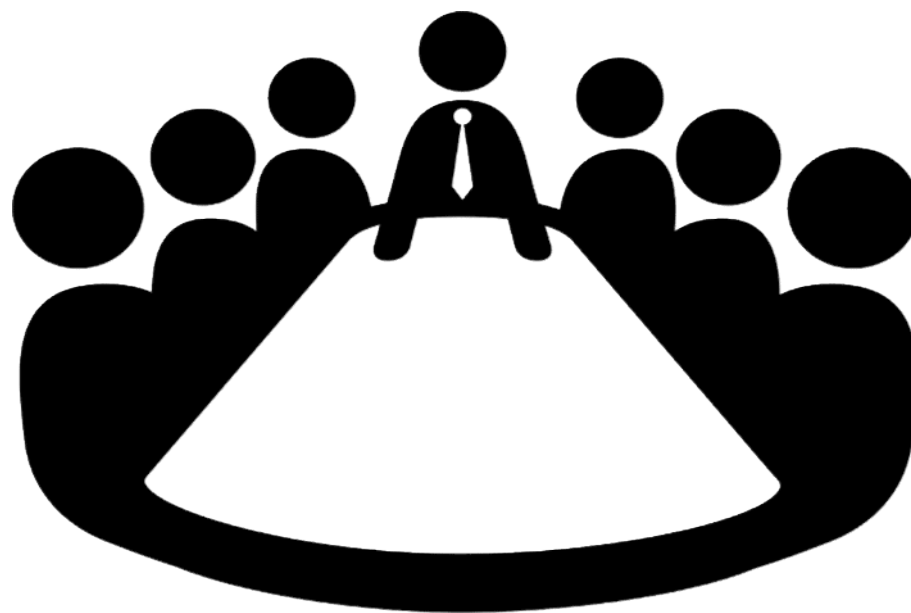


➤ FAPs Revision Proposal

- The SC members are requested to be informed and give their concurrence to submit the relevant proposal of the revision of the FAPs for approval.

Note

The Centre has already prepared a draft of the proposed revision which can be submitted during June 2021, if there are no objections.



FINANCIAL ADMINISTRATIVE PROCEDURES (FAPs)

Revision proposal