



FINANCE & BUDGET

Financial Statement 2020 & Status of Contributions for FY 2021



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Financial Controller

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TOPICS



- **IAMD COE Financial Statements 2020**
 - Framework of the Statements
 - Statement of Financial Position
 - Statement of Financial Performance
 - Statement of Cash Flow
 - Budget Execution Statement

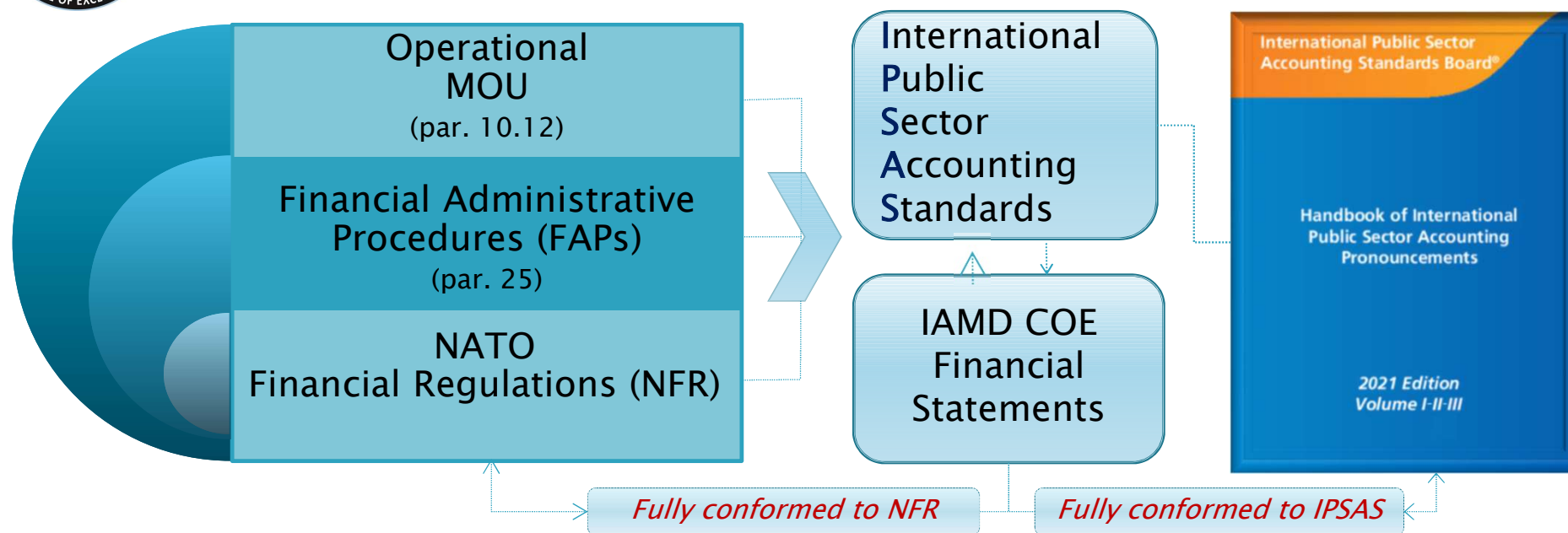
- **Status of Contributions for FY 2021**
 - Current status of Participants' contributions

- **Participants' Comments**

- **Recommendations & Decisions**



FINANCIAL STATEMENTS 2020





FINANCIAL STATEMENTS 2020



Financial
Position

Financial
Performance

Cash
Flow

Budget
Execution

As at 31 Dec 20

➤ 1st Call for Fund: 256.000 €

➤ Contributions received: 192.000 €

BUL: 16.000 €

GRC: 176.000 €

➤ Bank interest: 7,07 €

➤ Receivables: 64.000 €

CZE: 16.000 €

ROU: 16.000 €

TUR: 32.000 €

Statement of Financial Position

As at December 31, 2020
(in EUR)

Notes

2020

2019

ASSETS

Current assets

➤ Cash and cash equivalents	(B.9)	192.007,07	-
➤ Receivables	(B.10)	64.000,00	-
Inventories	(B.11)	0,00	-
Advances and prepayments	(B.12)	0,00	-
Reimbursable expenses	(B.13)	0,00	-
Other current assets		0,00	-
Total current assets		256.007,07	-

Non-current assets

Property, plant and equipment	(B.14)	0,00	-
Intangible assets	(B.15)	0,00	-
Receivables		0,00	-
Other financial assets		0,00	-
Other non-financial assets		0,00	-
Total non-current assets		0,00	-

Total Assets

256.007,07 -

LIABILITIES

Current liabilities

Payables	(B.16)	0,00	-
Liabilities accrued	(B.17)	0,00	-
➤ Advances	(B.18)	256.000,00	-
Short-term provisions		0,00	-
➤ Unearned revenue	(B.19)	7,07	-
Total current liabilities		256.007,07	-

Non-Current liabilities

Payables		0,00	-
Long-term provisions		0,00	-
Total non-current liabilities		0,00	-

Total liabilities

256.007,07 -

Net assets

- -



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As at 31 Dec 20

➤ Bank interest as revenue
(after the first deposits from Participants' contributions)

Bank interest rate
0,30 %

Statement of Financial Performance

For the year ended 31 December 2020
(in EUR)

Notes 2020 2019

(C.20)		
REVENUES		
Revenue from Shared Budget (Current Year 2020)	0,00	-
Revenue from Shared Budget (Previous Year 2019)	0,00	-
Fees	0,00	-
Bank interest	7,07	-
Other revenue	0,00	-
Total revenue	7,07	-
EXPENSES		
(C.21)		
Expenses Shared Funded (Current Year 2020)	0,00	-
Expenses Shared Funded (Previous Year 2019)	0,00	-
Depreciation and amortization expense	0,00	-
Other expenses	0,00	-
Total expenses	0,00	-
End of the Period Result		
Surplus/(deficit) - Unearned Revenue	7,07	



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As at 31 Dec 20

➤ **Liquidity**

- ✓ No cash on hand
- ✓ No petty cash

192.007,07 €

Statement of Cash Flow

For the year ended 31 December 2020
(in EUR)

	Notes	2020	2019
CASH INFLOW FROM OPERATING ACTIVITIES	(E.23)		
<i>Receipts</i>			
Amounts received from Participants		192.000,00	-
Amounts received from Third Parties		0,00	-
Amounts received from Suppliers		0,00	-
Amounts received from Personnel		0,00	-
Tuition/Conference Fees		0,00	-
Sales of Goods and Services		0,00	-
Bank Interest		7,07	-
Grants		0,00	-
Other revenue		0,00	-
Net cash inflows from operating activities		192.007,07	-
CASH OUTFLOW FROM OPERATING ACTIVITIES	(E.24)		
<i>Payments</i>			
Payments to Participants		0,00	-
Payments to Third Parties		0,00	-
Payments to Suppliers		0,00	-
Payments to Personnel		0,00	-
Bank charges		0,00	-
Other payments		0,00	-
Net cash outflows from operating activities		0,00	-
Net increase/(decrease) in cash and cash equivalents		192.007,07	
Cash and cash equivalents at the beginning of period		0,00	
Cash and cash equivalents at the end of period		192.007,07	



FINANCIAL STATEMENTS 2020



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➤ *FN budget/appropriations FY 2020*
228.075,39 €

FISCAL YEAR 2020		FRAMEWORK NATION BUDGET/ APPROPRIATIONS (€)
CISI	ACCOUNT DESCRIPTION	
710202	Course Fee	450,00
720102	Printing and Photocopying Consumables	240,00
720201	Public Affairs Supplies	2.967,08
720202	Hospitality and Representation	2.220,93
720402	Minor Building Maintenance	33.678,72
720403	Facilities and Buildings - Equipment Maintenance	11.527,00
720502	Computers - Spare/Repair Parts	1.700,00
720604	Communication Systems - Services	122,88
720702	Mission carriers - Maintenance	602,33
720801	Travel - Transportation	6.220,00
720902	Office Supplies	5.634,64
720905	Miscellaneous Supplies	8.916,64
720906	Miscellaneous Services	1.739,85
730001	Capital and Investments - Computers	21.670,00
730002	Capital and Investments - Communications	71.728,91
730003	Capital and Investments - Furniture and Office Equipment	24.487,52
730004	Capital and Investments - Vehicles	12.000,00
730005	Capital and Investments - Machinery	4.698,68
730006	Capital and Investments - Installed Equipment	17.470,21
TOTAL		228.075,39



RECOMMENDATIONS & DECISIONS



➤ Financial Statements (FS) 2020

- BGR – GRC have already given their approval.
- CZE – ROU – TUR are requested to approve the FS 2020, if there are no objections.



STATUS OF CONTRIBUTIONS



Nation	Cost Share Positions	Percentage (cost share formula)	Total Share/ Contribution (€)	Requested on	Received on
Bulgaria	1	6,25% ^(1/16)	16.000,00	15 Dec 20	23 Dec 20
Czech	1	6,25% ^(1/16)	16.000,00		11 Mar 21
Greece	11	68,75% ^(11/16)	176.000,00		29 Dec 20
Romania	1	6,25% ^(1/16)	16.000,00		19 Jan 21
Turkey	2	12,50% ^(2/16)	32.000,00		<i>Pending</i>
TOTAL	16	100%	256.000,00		

IAW FAPs:

- IAMDCOE informed the TUR SC member after the expiry of the 90-days period (22 Mar 21)
- SC Chairman informed all SC members and also requested from TUR to fulfill the obligation of its payment as soon as possible (28 Apr 21)



PARTICIPANTS' COMMENTS



Participant	Comment	IAMD COE
ROU	<i>The SN which didn't pay yet their contribution, notified the secretary of IAMD COE if their national procedures approved the MOU ?</i>	The IAMD COE has not yet been notified of the completion of Turkey's internal procedures required to approve the IAMD COE Operational MOU.
ROU	<i>Regarding the potential revision of the budget for FY 2021 in case of non-payment of the contribution by one participant, there are almost impossible to rise up the contribution for 2021 based on other than the rules that is written in MOU (cost share formula). So, there are other measures taken for avoid this situation (for example, there were started bilateral talks between FN and the SN on this issue) ?</i>	In a case of non-payment of the contribution by this SN for Fiscal Year (FY) 2021, the Centre will submit a revised shared budget for approval. The Centre will <u>prepare a plan to reduce its expenses, if necessary</u> , with a view not to affect, if possible, the smooth execution of its POW and also to avoid, in any case, the need for a supplementary budget.



RECOMMENDATIONS & DECISIONS

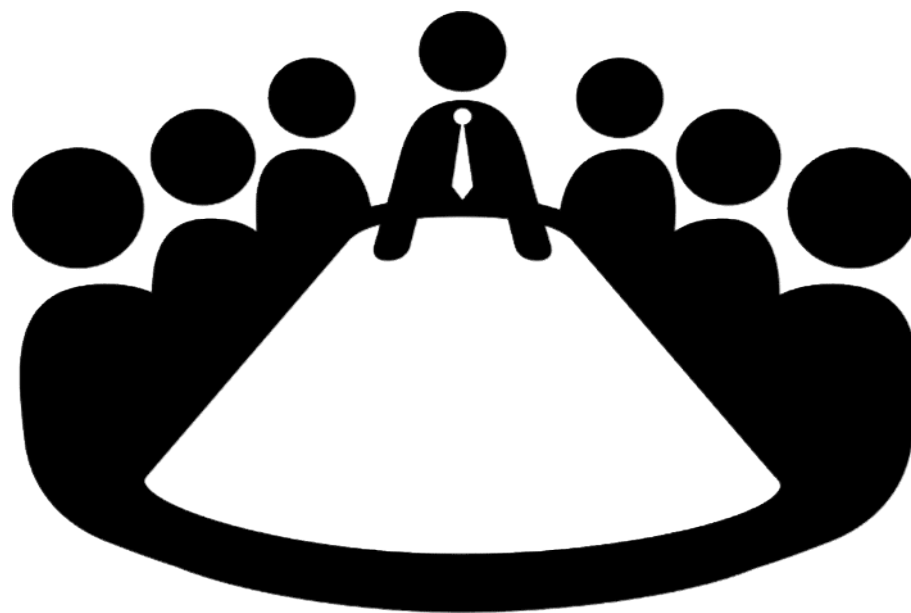


➤ Status of Contributions for FY 2021

- SC members to consider the appropriate actions to be taken about the contribution pending and give their guidance.

Note

Given that the Centre is required to submit NLT **01 Sep 2021** the draft budget for FY 2022, relevant information/notification about the progress - intentions of the SN for which payment is pending recommended to be given, if possible, **by the end of July 2021**.



FINANCE & BUDGET

Financial Statement 2020 & Status of Contributions for FY 2021

