



INTEGRATED AIR & MISSILE DEFENCE CENTRE OF EXCELLENCE

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<https://www.iamd-coe.org>



1st/2021 Steering Committee Meeting POINT PAPER

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Date:	14 Apr 2021	Email:	info@iamd-coe.org

TO: See Distribution

SUBJECT: **Financial Statement 2020/ Status of Contributions for FY 2021**
No: **5**

PURPOSE: To inform the SC about the Financial Status of the Centre regarding:

- a. The Financial Statements for Fiscal Year (FY) 2020.
- b. The Participants' contributions for FY 2021 (shared budget).

BACKGROUND: In accordance with the IAMD COE Operational MOU and the Financial Administrative Procedures:

- a. The Financial Statements regarding the FY 2020 (FN funding) were submitted to the SC for its information/approval.
- b. Based on the approved shared budget 2021, the Director submitted to the Participants the 1st Call For Fund (CFF) for FY 2021, payable within 90 days of its receipt (i.g. until 15 Mar 2021).

ANALYSIS & STATUS:

- a. The Financial Statements for FY 2020 were submitted to the SC members for their information/approval and a summary of them is presented for general information regarding the financial position, performance and cash flow of the Centre, based on the appropriations granted by the FN.
- b. The status of the Participants' contributions for FY 2021 is also presented for the SC members' information (one nation's contribution is still pending)

NATO UNCLASSIFIED

1st/2021 SCM

Subject No 5

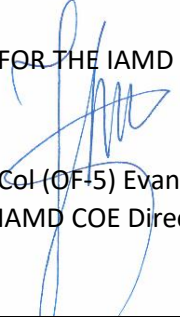
FINANCIAL
CONSIDERATIONS
& FUNDING:

A potential revision issue of either the budget for FY 2021 or/and participants' contributions will arise, in the case of non-payment of the contribution by one Participant.

RECOMMENDATIONS
& DECISION:

As far as the FY 2021 is concerned and in view of the good execution of the IAMD approved budget, the SC members to consider the propositions/measures to be taken in accordance with the IAMD COE MOUs within the next SC meeting.

FOR THE IAMD COE:


Col (OF-5) Evangelos Tzikas GRC (AF)
IAMD COE Director

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